



A Step-by-Step Guide to Naming Utah Open Lands in your Will

Thank you for remembering Utah Open Lands while making your estate plans. Bequests by will or by living trusts are a wonderful way to support Utah Open Lands' work to increase the pace, strengthen the quality, and ensure the permanence of land conservation in Utah. You will be making a difference for generations to come.

How to Give Through a Bequest

Bequests come in a variety of forms. They can be used to make a substantial one-time gift, or to endow your annual support for our work.

Step 1 - Choose to give specific assets, a portion of your estate, or your residual estate after payment of other bequests. Please make sure to talk with your advisors about the best way to plan for your giving.

Step 2 - Choose if Utah Open Lands should use your gift for a specific purpose, or wherever the need is greatest.

Step 3 - Name Utah Open Lands Conservation Association Inc. in your will.

How to Get Started

Your attorney will be the principal advisor in preparing your will or revocable living trust. Utah Open Lands is happy to provide sample language for specific, residuary, and remainder bequests and review any draft documents upon request. If you do not have an estate planning attorney, we can share the contact information for attorneys with whom other donors have worked in the past.

If a bequest to Utah Open Lands involves real estate, it is very important for you to meet with our staff while your will is still in preparation. During that meeting, we can discuss your plans and intentions to ensure that we can meet your wishes. If you intend to bequeath a conservation easement, we need to determine that it conforms to our policies, and discuss what restrictions you envision for the land. We will then draft the easement for you and your attorney to review.

Seek Professional Assistance

Every person who is preparing an estate plan should seek the advice of an attorney before executing a will or living trust. Not only are there issues of estate taxes and distribution to consider, but there may be potential complications when beneficiaries involve minor children or real estate owned by multiple family members.

Good estate planning can reduce taxes, avoid future litigation costs, and promote family harmony. A thoughtful estate plan can be a gift for perpetuity.

Sample Bequest Language

Bequest language can vary from state to state, and country to country. Thus, it is always best to use an attorney that understands local estate laws. With that in mind, we suggest that you give the following suggested bequest wording to your attorney:

General Language:

I give, devise and bequeath to Utah Open Lands Conservation Association, Inc. (tax ID #87-0480542), a nonprofit, charitable corporation organized in Utah and currently having its principal offices at 1488 S. Main Street, Salt Lake City, UT 84115, [a specific gift of \$_____.]

OR

[_____ % of the residuary of my estate, after all other specific provisions have been fulfilled.]
[_____ % of my estate.] [the sum of \$ _____.] [All the rest, residue and remainder of my estate.]

Restricted Gift (Add to the language above)*

It is my wish that this gift be designated to support the [_____] work of Utah Open Lands. Should the purpose for which this bequest is established cease to exist, so that the Board of Directors are unable to find purposes for use of such funds, or they become impractical or too difficult to administer, then the Board of Directors, by majority vote, shall have the power to redirect the funds for a purpose or purposes as similar as possible to the original intent of the Donor.

Contingency Gift

I give, devise and bequeath the residue of the property owned by me at my death, real and personal, and wherever situate, to my (wife, husband, etc.) NAME, if (he/she) survives me. If my (wife, husband, etc.) does not survive me, I give, devise and bequeath my residuary estate to Utah Open Lands Association Inc. (tax ID #87-0480542), a nonprofit, charitable corporation organized in Utah and currently having its principal offices at 1488 S. Main Street, Salt Lake City, UT 84115.

Note: Information contained in this document should not be considered legal, accounting, or other professional advice.

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* Please contact Utah Open Lands for detailed information on Restricted Gift Options.

We ask that you please complete the following information to help us ensure that your wishes are fulfilled and so that we may recognize and honor you and your significant support;

Personal Information:

Name _____ Date _____

Spouse Name _____

Address _____

City _____ State _____ Zip code _____

Home phone _____ Business phone _____

Email _____

Your Gift Intention:

Please provide the following information and attach a copy of documentation or appropriate language from your will or trust. Please complete all that apply.

___ I/We have provided for a bequest to Utah Open Lands in the amount of \$_____.

-OR-

___ My/Our current estate plan states that Utah Open Lands will receive _____ percent of my/our estate with a current estimated value of \$_____.

___ Note that my/our bequest depends upon a contingency, such as the prior death of a spouse or partner.

Donor Recognition:

Please indicate how you would like your name(s) to appear in any Utah Open Land’s listings (please note the amount of your intended gift will not be published):

___ I/We wish to remain anonymous.

Signature(s):

Date:

Because many variables can change the specifics of planned gifts, donors should review their circumstances and objectives with their attorney and/or financial advisor. We can be reached at Utah Open Lands’ office at (801) 463-6156.

All gifts to Utah Open Lands are tax deductible to the extent allowed by law. Tax ID#: 87-0480542

Please mail your form to: Utah Open Lands Conservation Association, Inc. 1488 S. Main Street, Salt Lake City, UT 84115

For more information, please contact our office at (801) 463-6156 or Wendy@UtahOpenLands.org