

PRESS RELEASE

For Immediate Release



Collaboration in Summit County Promotes Regional Open Space Gains

Four-way land deal would preserve 781 acres of open space in Toll Canyon

SUMMIT COUNTY, Utah — December 5, 2012

The Summit County Council, Snyderville Basin Special Recreation District (Basin Recreation), Basin Open Space Advisory Committee (BOSAC), and the Park City Council today announced a creative collaboration with Utah Open Lands to preserve 781 acres of open space in Toll Canyon. Located above Timberline subdivision, between the Pinebrook and Summit Park subdivisions, Toll Canyon long has been considered by open space advocates as a critical acquisition for wildlife corridor preservation and by outdoor recreation enthusiasts for its trail connections. Acquisition of this important parcel will bring the total amount of open space acquired via voter approved funding in western Summit County to over 6,000 acres.

With less than a month to execute the purchase agreement, the \$6.1 million price tag is out of reach for any single entity. Determined not to lose this opportunity that took Utah Open Lands and BOSAC several years to cultivate, the agencies are proposing a regional collaboration to fund this critical open space acquisition.

- The initial \$2 million down payment, due before the end of the year, would be funded by open space funds from **Basin Recreation**.

- **Park City Municipal** would purchase from **Summit County** and **Basin Recreation** the 292-acres of open space acquired earlier this year from Nadine Gillmor. Sale proceeds would provide additional funding for Toll Canyon and pay off the outstanding Gillmor land note. Contiguous to Round Valley, City acquisition of this parcel will bring the total amount of uninterrupted city-owned open space in Round Valley to 2,100 acres. The City's \$3.9 million cash payment to Basin Recreation is made possible in part by last month's voter-approved increase in the Resort City Sales Tax. Park City also will convey its interest, valued at approximately \$3.5 million, in the jointly owned Kimball Junction Open Space located near the entrance to the Utah Olympic Park to Basin Recreation.
- **Utah Open Lands** has negotiated from the land owner a \$610,000 credit on the purchase price if it can secure \$250,000 in community donations or pledges by year end.

The Summit County Council, as the governing body for Basin Recreation, will hold a public hearing to consider these land transactions at its regularly scheduled meeting on December 19 beginning at 6pm at the County Courthouse in Coalville. The Park City Council will hold a public hearing on the City acquisition of the 292-acre Gillmor parcel and the disposition of its interest in the Kimball Junction Open Space to the County at its regularly scheduled meeting on December 20 beginning at 6pm in the Marsac Building.

Contributions or pledges to Utah Open Land Toll Canyon Fund can be made on-line at www.utahopenlands.org.

For more information:

Basin Open Space Advisory Committee: Max Greenhalgh, Chair, 435-714-1720

Park City Municipal Corporation: Diane Foster, Interim City Manager, 435-901-2802

Summit County: Chris Robinson, Summit County Council, 801-599-4397

Snyderville Basin Special Recreation District: Rena Jordan, District Director, 435-729-0054

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